

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<u>Foreign Exchange-FX-Reserves</u>				
FX-Reserves-WoW	28-Feb-25	USD bn	15.873	
SBP Forward/Swap Position	Jan, 2025	USD bn	2.93	
Net International Reserves-NIR (EST)	28-Feb-25	USD bn	(18.75)	
Kerb USD/PKR-Buying/Selling Avg. Rate	11-Mar-25	Rs	281.05	
Real Effective Exchange Rate-REER	Dec, 2024	Rs	103.70	
Net Roshan Digital Account-RDA	Sep 20 to 7MFY25	USD bn	1.80	
<u>Consumer Price Index-CPI</u>				
Sensitive Price Index-SPI-WoW	6-Mar-25	bps	320.04	
General Head Line CPI-YoY	Feb, 2025	%	1.52	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Feb, 2025	%	10.40	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Feb, 2025	%	7.80	
Core CPI-20% Weighted Trimmed-Rural-YoY	Feb, 2025	%	5.20	
Core CPI-20% Weighted Trimmed-Urban-YoY	Feb, 2025	%	4.60	
General Head Line CPI-Rural-YoY	Feb, 2025	%	1.10	
General Head Line CPI-Urban-YoY	Feb, 2025	%	1.80	
General Head Line CPI-MoM	Feb, 2025	%	(0.83)	
Average CPI	8MFY25	%	5.97	
PAK CPI-YoY minus US CPI-YoY	3.00-1.52	%	1.48	
<u>Broad Money Supply-M2 Growth</u>				
M2 Growth-YoY	1 Jul 23 To 28 Feb 25	%	(0.35)	
Net Govt. Sector Borrowing	1 Jul 23 To 28 Feb 25	Rs bn	(238.27)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 28 Feb 25	Rs bn	22.27	
Private Sector Credit-PSC	1 Jul 23 To 28 Feb 25	Rs bn	573.64	
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00	
<u>Policy Rate-PR</u>				
SBP Policy Rate	FY-25 YTD	%	12.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	11.00-13.00	
SBP PR minus USD FED Fund Rate	12.00-4.50	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	11.52-4.91	%	6.61	
<u>FX-Economic Data</u>				
Foreign Direct Investment-FDI	7MFY-25	USD mn	1523.60	
Home Remittance	8MFY-25	USD bn	23.92	
Trade Bal-S/(D)	7MFY-25	USD bn	(16.07)	
CAB-S/(D)	7MFY-25	USD mn	682.00	
<u>Special Convertible Rupee Account-SCRA</u>				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(119.95)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	156.52	
<u>Govt., Circular Debt & External Liabilities</u>				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

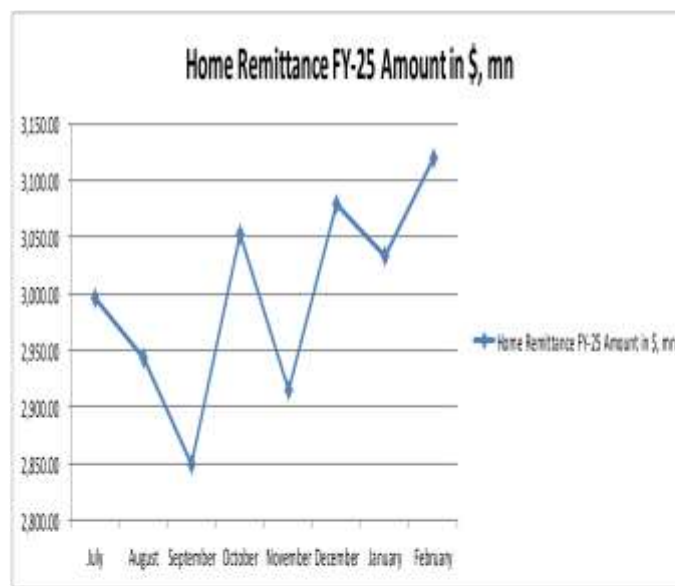
12th March 2025DAILY MARKET REVIEW

ECONOMIC NEWS

- ✓ **Auto sales surge 50% in 8MFY25** Auto sales cars, pickups, vans and light commercial vehicles clocked in at 12,084units in Feb, reflecting a 24% YoY rise and a 29% MoM fall.

ECONOMIC DATA

- ✓ **Home Remittance for 8MFY25**



Interbank READY Rates- PKR-Rs		12-Mar-25	
Open	279.98	Last Day Close	
Close	279.98	279.95	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.440	0.0100	12.52%
2-Week	0.840	0.0600	12.16%
1-Month	1.600	0.1250	11.08%
2-Month	2.650	0.1000	10.05%
3-Month	3.675	0.1000	9.69%
4-Month	4.725	0.1750	9.61%
5-Month	5.675	0.2250	9.64%
6-Month	6.750	0.3000	9.51%
9-Month	9.000	0.2500	9.28%
1-Year	13.000	0.2500	9.49%
MONEY Market-MM Over-Night-O/N Rates-%		12-Mar-25	
Open	12.75	Last Day Close-LDC	
High	12.90		
Low	12.25	12.90	
Close	12.50		
KIBOR AND PKRV RATES (%)		11-Mar-25	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	11.85	12.05	
3-M	11.80	11.86	
6-M	11.75	11.78	
12-M	11.63	11.71	
Pakistan Investment Bonds-PIBs			
Period	13-Feb-25	12-Mar-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	11.6900	11.95	11.85
3-Yrs	11.8890	12.15	12.00
5-Yrs	12.3890	12.55	12.50
10-Yrs	12.7900	12.50	12.00
15-yrs*		12.22	
20-yrs*	-	12.15	
Market Treasury Bills-MTB			
Tenor	6-Mar-25	12-Mar-25	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	11.8247	11.85	11.80
6-M	11.6699	11.85	11.75
12-M	11.6400	11.75	11.60